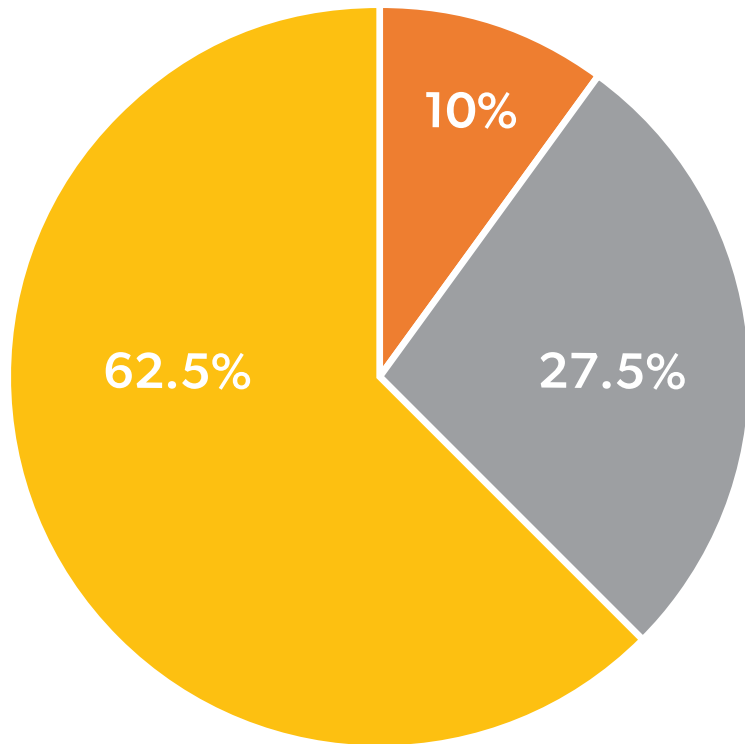


Educators Monitored Aggressive Portfolio



- CASH
- FIXED INCOME
- DOMESTIC EQUITIES
- FOREIGN EQUITIES

FULFILMENT FUNDS	FULFILMENT TYPE	RANGES	TARGET
CASH			
Educators Money Market Fund	Active	0% to 10%	0.0%
FIXED INCOME			
HSBC Mortgage Fund	Active	0% to 5%	0.0%
Educators Bond Fund	Active	0% to 10%	0.0%
HSBC Global Inflation Linked Bond Pooled Fund	Active	0% to 5%	0.0%
HSBC Global High Yield Bond Pooled Fund	Active	0% to 10%	5.0%
HSBC Emerging Markets Debt Fund	Active	0% to 10%	5.0%
DOMESTIC EQUITIES		17.5% - 37.5%	27.5%
Educators Dividend Fund	Active	0.0%	0.0%
Educators Growth Fund	Active	17.5% - 37.5%	24.5%
HSBC Small Cap Growth Fund	Active	0% to 6%	3.0%
FOREIGN EQUITIES			
Educators US Equity Fund	Blend	10% to 60%	34.0%
HSBC Global Real Estate Equity Pooled Fund	Passive	0% to 5%	0.0%
HSBC International Equity Pooled Fund	Active	5% to 50%	11.0%
HSBC International Index Fund	Active	5% to 50%	11.0%
HSBC Emerging Markets Pooled Fund	Passive	0% to 13%	3.25%
HSBC Emerging Markets Index Fund	Active	0% to 13%	3.25%
TOTAL			100.0%

Source: HSBC Global Asset Management.
Target allocations as of November 2022.

