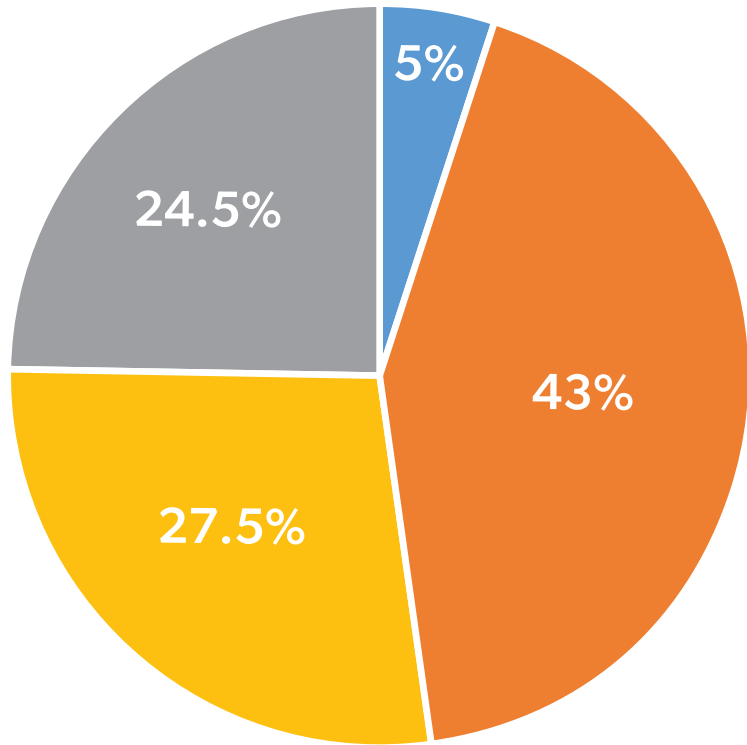


Educators Monitored Balanced Portfolio



- CASH
- DOMESTIC EQUITIES
- FIXED INCOME
- FOREIGN EQUITIES

FULFILMENT FUNDS	FULFILMENT TYPE	RANGES	TARGET
CASH			
Educators Money Market Fund	Active	0% to 10%	5.0%
FIXED INCOME		33% - 53%	43.0%
HSBC Mortgage Fund	Active	0% to 25%	6.0%
Educators Bond Fund	Active	5% to 45%	24.5%
HSBC Global Inflation Linked Bond Pooled Fund	Active	0% to 5%	2.5%
HSBC Global High Yield Bond Pooled Fund	Active	0% to 10%	5.0%
HSBC Emerging Markets Debt Fund	Active	0% to 10%	5.0%
DOMESTIC EQUITIES		33% - 53%	24.5%
Educators Dividend Fund	Active	0% to 30%	4.5%
Educators Growth Fund	Active	0% to 30%	17.5%
HSBC Small Cap Growth Fund	Active	0% to 5%	2.5%
FOREIGN EQUITIES		17.5% - 37.5%	27.5%
Educators US Equity Fund	Blend	0% to 30%	15.0%
HSBC Global Real Estate Equity Pooled Fund	Passive	0% to 5%	0.0%
HSBC International Equity Pooled Fund	Active	0% to 30%	4.75%
HSBC International Index Fund	Active	0% to 30%	4.75%
HSBC Emerging Markets Pooled Fund	Passive	0% to 6%	1.5%
HSBC Emerging Markets Index Fund	Active	0% to 6%	1.5%
TOTAL			100.0%

Source: HSBC Global Asset Management.
Target allocations as of November 2022.

