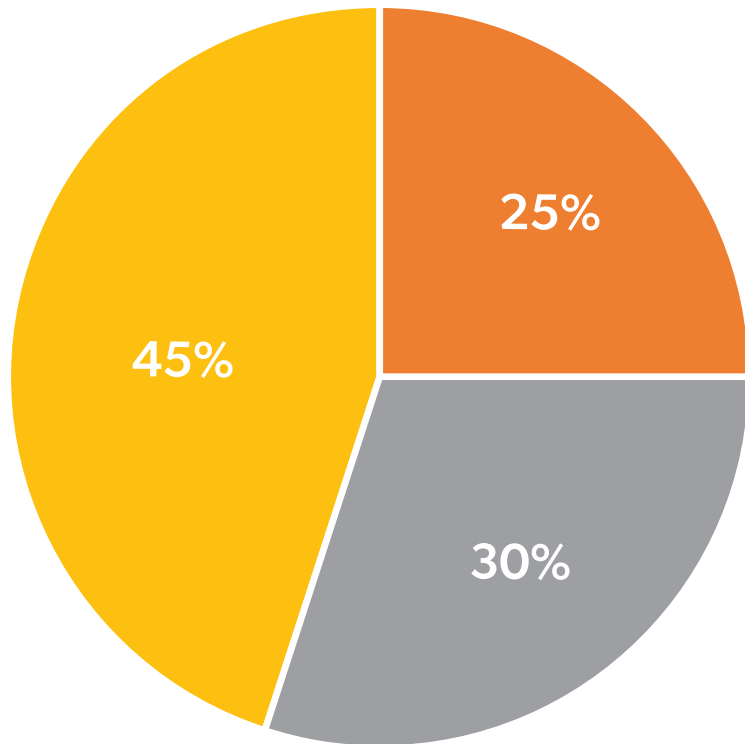


Educators Monitored Growth Portfolio



- CASH
- FIXED INCOME
- DOMESTIC EQUITIES
- FOREIGN EQUITIES

FULFILMENT FUNDS	FULFILMENT TYPE	RANGES	TARGET
CASH			
Educators Money Market Fund	Active	0% to 10%	0.0%
FIXED INCOME		15% - 35%	25.0%
HSBC Mortgage Fund	Active	0% to 20%	2.5%
Educators Bond Fund	Active	0% to 30%	12.5%
HSBC Global Inflation Linked Bond Pooled Fund	Active	0% to 5%	0.0%
HSBC Global High Yield Bond Pooled Fund	Active	0% to 10%	5.0%
HSBC Emerging Markets Debt Fund	Active	0% to 10%	5.0%
DOMESTIC EQUITIES		20% - 40%	30.0%
Educators Dividend Fund	Active	0.0%	0.0%
Educators Growth Fund	Active	20% - 40%	27.5%
HSBC Small Cap Growth Fund	Active	0% to 5%	2.5%
FOREIGN EQUITIES		35% - 55%	45.0%
Educators US Equity Fund	Blend	5% to 45%	25.0%
HSBC Global Real Estate Equity Pooled Fund	Active	0% to 5%	0.0%
HSBC International Equity Pooled Fund	Active	0% to 40%	7.5%
HSBC International Index Fund	Passive	0% to 40%	7.5%
HSBC Emerging Markets Pooled Fund	Active	0% to 10%	2.5%
HSBC Emerging Markets Index Fund	Passive	0% to 10%	2.5%
TOTAL			100.0%

Source: HSBC Global Asset Management.
Target allocations as of November 2022.

