

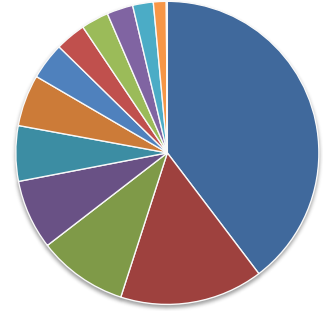
Educators Dividend Fund Summary of Investment Portfolio

As at the Quarter ended September 30, 2023

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2024

Summary of Investment Portfolio (based on Net Asset Value)

Category	Percentage of Net Asset Value
Financials	39.68
Industrials	15.29
Energy	9.57
Information Technology	7.44
Real Estate	5.91
Utilities	5.51
Consumer Discretionary	3.93
Consumer Staples	3.26
Health Care	2.94
Communication Services	2.79
Short-term investments	2.20
Materials	1.37
Net Other Assets (Liabilities)	0.10
Cash and Cash Equivalents	0.01



Top 25 Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Royal Bank of Canada			7.63%
Toronto-Dominion Bank			6.91%
Intact Financial Corp.			3.73%
Brookfield Corp.			3.71%
Canadian Natural Resources Ltd.			3.57%
Waste Connections Inc.			3.44%
Microsoft Corp.			3.40%
Bank of Nova Scotia			3.36%
Canadian Pacific Kansas City Ltd.			3.31%
Brookfield Infrastructure Partners LP			3.25%
Bank of Montreal			3.21%
TELUS Corp.			2.79%
Enbridge Inc.			2.74%
WSP Global Inc.			2.39%
Element Fleet Management Corp.			2.34%
Thomson Reuters Corp.			2.31%
Dollarama Inc.			2.29%
JPMorgan Chase & Co.			2.19%
Canadian National Railway Co.			2.10%
Texas Instruments Inc.			2.03%
Motorola Solutions Inc.			2.00%
Visa Inc.			1.98%
Costco Wholesale Corp.			1.97%
TMX Group Ltd.			1.92%
Pembina Pipeline Corp.			1.85%
Total Net Assets (000's)			\$181,900

The top 25 holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

