

# Educators U.S. Equity Fund Summary of Investment Portfolio

As at the Quarter ended September 30, 2023

EDUCATORS FINANCIAL GROUP INC. QUARTERLY PORTFOLIO DISCLOSURE F2024

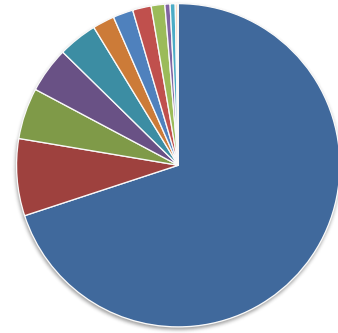
## Summary of Investment Portfolio (based on Net Asset Value)

### Category

Canadian Mutual Funds  
Financials  
Health Care  
Information Technology  
Industrials  
Consumer Staples  
Materials  
Communication Services  
Consumer Discretionary  
Utilities  
Short-term investments  
Cash and Cash Equivalents  
Net Other Assets (Liabilities)

Percentage of  
Net Asset Value

69.95  
7.70  
5.12  
4.57  
3.92  
2.19  
2.01  
1.86  
1.36  
0.52  
0.51  
0.19  
0.10



## Top 25 Holdings

Security Name	Maturity Date	Coupon Rate	Percentage of Net Asset Value
Vanguard S&P 500 Index ETF			69.95%
Marsh & McLennan Cos Inc.			1.40%
Microsoft Corp.			1.38%
Amphenol Corp.			1.32%
Verisk Analytics Inc.			1.25%
Visa Inc.			1.21%
Alphabet Inc.			1.15%
Arthur J Gallagher & Co.			1.05%
CME Group Inc.			0.98%
Procter & Gamble Co.			0.92%
UnitedHealth Group Inc.			0.89%
Becton Dickinson & Co.			0.85%
Waters Corp.			0.79%
Amazon.com Inc.			0.75%
Johnson & Johnson			0.70%
Paychex Inc.			0.69%
Cencora Inc.			0.63%
Verizon Communications Inc.			0.61%
Mastercard Inc.			0.61%
Intercontinental Exchange Inc.			0.60%
Martin Marietta Materials Inc.			0.56%
Sherwin-Williams Co.			0.53%
Abbott Laboratories			0.51%
Danaher Corp.			0.48%
Accenture PLC			0.48%
<b>Total Net Assets (000's)</b> .....			<b>\$133,625</b>

The top 25 holdings of the Fund at the quarter end indicated above, and the major asset classes in which the Fund was invested, are indicated in this report. This summary of investment portfolio of the Fund may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly.

